

For Immediate Release
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**COALITION APPLAUDS BIPARTISAN SUPPORT
FOR REINSTATING THE R&D CREDIT**

Today's Subcommittee Hearing Focuses on R&D Credit and Other Extenders

Washington, D.C. – April 26, 2012: In conjunction with today's Ways and Means Select Revenue Measures Subcommittee hearing on extenders, the R&D Credit Coalition Chairman Ronald Dickel issued a statement applauding House Ways and Means Committee members Kevin Brady (R-TX) and John Larson (D-CT) for their continued support of the Research & Development (R&D) Tax Credit. On March 8, 2011, Reps. Brady and Larson, and others, introduced H.R. 942, the American Research and Competitiveness Act of 2011, which will strengthen and make permanent the Research & Development Tax Credit

“We applaud Reps. Brady and Larson for their leadership to reinstate the R&D credit and make it a more effective incentive for companies to locate their R&D facilities and jobs in the U.S. The credit expired on December 31, 2011, and we will continue to work with them and other Members of Congress and the Administration on a seamless extension that gives U.S. businesses the certainty they need to maintain and increase R&D jobs here in the U.S.

“The American Research and Competitiveness Act of 2011 encourages businesses to make long-term investments in U.S.-based R&D that will create U.S. jobs, boost the economy, and continue to spur innovation. The bill will strengthen the credit by increasing the Alternative Simplified Credit from 14% to 20%, and make it permanent. We urge Congress to act on this legislation as quickly as possible.”

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