



Invest in America's Future

[www.investinamericasfuture.org](http://www.investinamericasfuture.org)

For Immediate Release

Contact: Monica McGuire (NAM)

Executive Secretary, R&D Credit Coalition

(202) 637-3076; [mmcguire@nam.org](mailto:mmcguire@nam.org)

### **R&D CREDIT COALITION CALLS ON CONGRESS TO EXTEND R&D CREDIT BEFORE APRIL RECESS**

Washington, D.C. - March 17, 2010 - The R&D Credit Coalition today issued the following statement about the tax extenders bill, H.R. 4213:

*The R&D Credit Coalition calls on Congress to make the time for promoting job growth between now and recess by extending the R&D tax credit. Employers across the economy have dealt already with months of uncertainty leading up to and following the credit's expiration on December 31, 2009. Every day the R&D tax credit remains expired, the well-paying jobs, economic growth and revenue to the treasury it supports are placed at risk. TechAmerica calculates \$45 million and 330 jobs are at risk each day the credit remains expired.*

*With more than 70 percent of credit dollars going to U.S. wages, the R&D tax credit is a jobs credit.*

[www.investinamericasfuture.org](http://www.investinamericasfuture.org)

1331 Pennsylvania Avenue, NW • Washington, DC 20004-1790 • (202) 637-3076

---

The R&D Credit Coalition is a group of more than 100 trade and professional associations along with small, medium and large companies that collectively represent millions of American workers engaged in U.S.-based research throughout major sectors of the U.S. economy, including aerospace, agriculture, biotechnology, chemicals, electronics, energy, information technology, manufacturing, medical technology, pharmaceuticals, software and telecommunications.