



January 2, 2013

**COALITION APPLAUDS CONGRESSIONAL AND PRESIDENTIAL ACTION TO REINSTATE AND EXTEND THE R&D TAX CREDIT**

Washington, D.C.— The Research & Development Credit Coalition today applauded the Congress for approving, and the President for signing into law, a retroactive extension of the research and development tax credit through 2013.

“We applaud Congress and the President for their actions taken to extend the research and development tax credit, which will ensure that U.S. businesses have the certainty and incentives they need to maintain and increase investments in U.S.-based R&D that will create jobs, boost the economy, and continue to spur innovation here in the U.S.”

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The R&D Credit Coalition is a group of more than 100 trade and professional associations along with small, medium and large companies that collectively represent millions of American workers engaged in U.S.-based research throughout major sectors of the U.S. economy, including aerospace, agriculture, biotechnology, chemicals, electronics, energy, information technology, manufacturing, medical technology, pharmaceuticals, software and telecommunications.