

July 25, 2008

The Honorable Max Baucus
Chairman
Committee on Finance
United States Senate
Washington, DC 20510

Dear Chairman Baucus:

The R&D Credit Coalition strongly supports your efforts to enhance and extend the R&D tax credit. As you well know, the credit expired at the end of 2007. We share your view that Congress should work together on a bipartisan basis to seamlessly strengthen and extend the R&D credit.

Given the limited number of legislative days remaining in the 110th Congress, it is imperative that an extenders bill be taken up in the Senate and passed as quickly as possible. We look forward to continuing to work with you, Ranking Member Grassley, the Senate Leadership and other Senators to pass a seamless extension of a strengthened credit.

The R&D Credit Coalition is a group of more than 100 trade and professional associations along with hundreds of small, medium and large companies that collectively represent millions of American workers engaged in U.S.-based research throughout major sectors of the U.S. economy, including aerospace, agriculture, biotechnology, chemicals, electronics, energy, information technology, manufacturing, medical technology, pharmaceuticals, software and telecommunications.

The R&D tax credit has a proven track record of promoting U.S based research and high-wage job growth. The Coalition looks forward to working with the Congress to strengthen and extend the R&D tax credit so that businesses will be able to plan and invest in U.S. based R&D with certainty well into the future.

Sincerely,



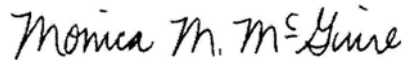
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