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Permanent Research & Development Tax Credit Critical for Semiconductor Industry Growth

America's largest export industry invests at twice the rate of other sectors in R&D

WASHINGTON, D.C.—March 9, 2011—The Semiconductor Industry Association (SIA), representing U.S. leadership in semiconductor manufacturing and design, applauds today's introduction of H.R. 942, the *American Research and Competitiveness Act of 2011*, which will strengthen and make permanent the federal research and development tax credit, allowing the semiconductor industry to continue to grow and invest in America.

“Each year the semiconductor industry invests billions in basic research and development. In fact, the industry's annual investment rate is twice that of the entire S&P 500,” said Brian Toohey, president, Semiconductor Industry Association. “Research is the lifeblood of this industry. Without research investments, Americans wouldn't be able to enjoy the smaller, faster and smarter devices they look forward to each year. Further, a permanent R&D tax credit is imperative in order for American companies to compete globally.”

SIA supports the leadership of Representatives Brady, Larson, Paulsen and Eshoo and stands ready to assist them as this bill moves through Congress. The provisions in this bill represent the kind of vision the technology industry needs to sustain the rapid innovation consumers demand.

To learn more about the semiconductor industry, America's #1 export please visit;
www.sia-online.org.

About the SIA

The Semiconductor Industry Association, SIA, is the voice of the U.S. semiconductor industry, America's number-one export industry over the last five years and a bell wether measurement of the US economy. Semiconductor innovations form the foundation for America's \$1.1 trillion dollar technology industry affecting a U.S. workforce of nearly 6 million. Founded in 1977 by five microelectronics pioneers, SIA unites over 60 companies that account for 90 percent of the semiconductor production of this country. Through this coalition SIA seeks to strengthen US leadership of semiconductor design and manufacturing by working with Congress, the Administration and other key industry groups. The SIA works to encourage policies and regulations that fuel innovation, propel business and drive international competition in order to maintain a thriving semiconductor industry in the United States. Learn more at www.sia-online.org