



For Immediate Release
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**R&D CREDIT COALITION APPLAUDS CONGRESSIONAL ACTION
ON EXTENDERS PACKAGE TO MAKE PERMANENT
THE RESEARCH AND DEVELOPMENT TAX CREDIT TO SPUR INNOVATION,
CREATE JOBS & BOOST GDP**

Washington, D.C. – December 17, 2015: The R&D Credit Coalition today applauded the House of Representatives for taking action on the “Protecting Americans from Tax Hikes Act of 2015,” which includes a permanent extension of the Research & Development Tax Credit. The package was approved by a vote of 318 to 109.

“We applaud Congressional leadership for making the R&D tax credit permanent so companies have the certainty to continue to locate their R&D facilities and jobs here in the U.S.,” said Ronald Dickel, Coalition Chairman. “The tax credit encourages businesses to make long-term investments in U.S.-based R&D that will create U.S. jobs, boost the economy, and continue to spur innovation.”

“We urge the Senate to act on this legislation as quickly as possible, and look forward to the President signing this bill into law,” Dickel concluded.

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The R&D Credit Coalition is a group of more than 100 trade and professional associations along with small, medium and large companies that collectively represent millions of American workers engaged in U.S.-based research throughout major sectors of the U.S. economy, including aerospace, agriculture, biotechnology, chemicals, electronics, energy, information technology, manufacturing, medical technology, pharmaceuticals, software and telecommunications.