

For Immediate Release
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**R&D CREDIT COALITION APPLAUDS SENATE FINANCE COMMITTEE ACTION
ON EXTENDERS PACKAGE INCLUDING THE RESEARCH AND DEVELOPMENT
TAX CREDIT TO SPUR INNOVATION, CREATE JOBS & BOOST GDP**

Washington, D.C. – April 3, 2014: The R&D Credit Coalition today applauded the Senate Finance Committee for taking action on the “Expiring Provisions Improvement Reform and Efficiency (EXPIRE) Act,” which includes a two-year extension of the Research & Development Tax Credit.

“We applaud Senate Finance Committee Chairman Ron Wyden (D-OR) and Ranking Member Orrin Hatch (R-UT) for their leadership to seamlessly extend the tax credit so companies can continue to locate their R&D facilities and jobs here in the U.S.,” said Ronald Dickel, Coalition Chairman. “The tax credit encourages businesses to make long-term investments in U.S.-based R&D that will create U.S. jobs, boost the economy, and continue to spur innovation.”

The tax credit expired on December 31, 2013.

“We urge Congress to act on this legislation as quickly as possible, and look forward to continuing to work with the Committee on a strengthened permanent credit to be included in a future bill.” Dickel concluded.

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