

January 24, 2014

The President  
The White House  
Washington, DC 20500

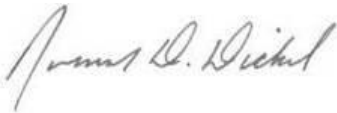
Dear Mr. President:

On behalf of the millions of employees represented by the companies and related trade organizations which comprise the R&D Credit Coalition, thank you for your continued support for the research and development (R&D) tax credit. Last year, your FY 2014 budget request contained a proposal to enhance and permanently extend the current R&D credit. We urge you to again include a strengthened, permanent R&D credit in your upcoming FY2015 budget proposal.

The R&D Credit Coalition is concerned that the expiration of the credit, which occurred on December 31, 2013, creates unnecessary uncertainty for business investment planning. We believe that a credit that is strengthened by increasing the alternative simplified credit percentage to 20% and that is permanent will help maintain the United States as a world leader in R&D – a vital element for the creation of high quality jobs that will support economic growth in our nation.

Thank you for your support of the R&D credit. The R&D Credit Coalition looks forward to working with your Administration and Congress to advance a strengthened, permanent R&D credit.

Sincerely,



Ronald D. Dickel  
Intel Corporation  
Chair, R&D Credit Coalition

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